

ANTI-POVERTY NETWORK SOUTH AUSTRALIA



MEDIA RELEASE

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For Immediate Release

Interest Rate Cut Must Translate To Relief For Renters

Now Is The Time For SA Government To Finally Control Rent Rises

Today's 0.25 interest rate cut by the Reserve Bank of Australia is welcome news – but without decisive government action, it will mean little for renters who have endured years of relentless, devastating rent hikes.

With multiple interest rate cuts leading to lower mortgage repayments, renters must not be left behind – or further squeezed. With SA rents continuing to surge, well beyond inflation and wages, now is the time to freeze rents, and in the long-term, to cap rents to protect renters from further exploitation.

Anti-Poverty Network SA spokesperson Duncan Bainbridge said, *"If there were any fairness in our system, interest rate cuts would translate to lower rents – to rent cuts for those who have seen their rents soar, year after year, devastating, particularly for those on the lowest incomes.*

While we are not holding our breath, waiting for landlords to voluntarily cut the rent for exploited renters, with a rent-freeze Bill currently before SA Parliament, we urge the Malinauskas Government to stand up for the 1/3 of the state that is renting. They can do this, almost instantly, by backing this critical legislation to allow rents to be frozen and capped.

Adelaide's rental market has undergone a massive and unsustainable price surge over the past 5 years, pushing it beyond the cost of renting in Melbourne. [March 2025 data](#) indicated a staggering 55% increase to Adelaide's average rental price, since March 2020, up to \$580 per week – \$10 more, than in Melbourne. It is time for the Malinauskas Government to treat housing as a human right – not a commodity", Mr Bainbridge said.

For media enquiries or to speak to renters, contact Duncan Bainbridge on 04334 045 805 or Pas Forgione on 0402 681 352.

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