

ANTI-POVERTY NETWORK SOUTH AUSTRALIA



MEDIA RELEASE

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New Polling On Housing Crisis Shows It's Time For Urgent Action

We Need More Social Housing Spending, And We Need Malinauskas To Advocate For An End To Investor Tax Handouts

Polling released today by Everybody's Home, conducted by Redbridge, shows huge numbers of community members deeply stressed about the housing crisis, and wanting more substantial action from governments.

Key findings included:

- 2 in 3 said the cost of housing is causing them stress
- 4 in 5 are worried about housing affordability for young people
- More than half (54%) want house prices to reduce or stabilise
- 7 in 10 want governments to build more social housing, 2 in 5 want tax breaks for property investors to be scrapped (with only 1 in 5 opposed)

Anti-Poverty Network SA spokesperson David Deex said: *"In South Australia, over 20,000 public homes have been sold off since 1993, and the waitlist stands at over 15,000 people – a net increase of less than 1,000 public homes doesn't cut it. We need to see the South Australian Housing Trust directly building tens of thousands of new public homes, to ensure any South Australian who wants a public home can get one."*

Australia's housing crisis is also worsened by incentives for investors and speculators, which price first-home buyers out of the market, and continue raising housing and renting costs.

Nearly half of all Australians want the government to limit negative gearing to one property at a time.

We must phase out Negative Gearing and the Capital Gains Tax discount to help rebalance the market in favour of first-home buyers and to fund new public housing. We need pressure on the Albanese federal government to act now!! To build that pressure, we need the Malinauskas state government to publicly advocate for an end to property investor tax handouts."

Further Info: David Deex on 0426 510 695, Jasmin Witham on 0447 799 561, or Duncan Bainbridge on 0434 045 805, or info@apnsa.org.

Ph: (08) 8451 1589

W: apn-sa.org

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